

## Status of policy development Delivering the European Green Deal

RoundBaltic project

SEI Forum, 7 October 2021

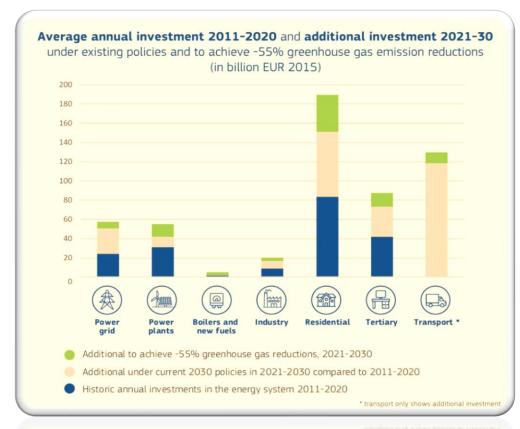
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### Climate Target Plan

The Climate Target Plan published in September 2020 shows that "at least 55% target" by 2030:

- 1) is feasible;
- 2) will put us on the right trajectory towards climate neutrality;
- 3) requires more effort and contribution of all sectors of economy.

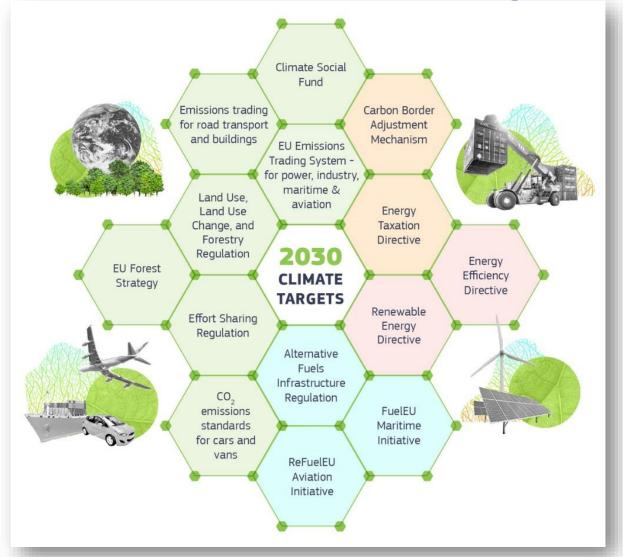


Climate Target Plan – Investment Challenge

The Climate Target Plan prepared the ground for the necessary transformation of policies for the decarbonisation of the European economy as set out in the European Climate Law



### The Fit for 55 Package – Overview



The package aims to make the EU 'fit for 55' and deliver the transformational change needed in a

- fair,
- cost-efficient and
- competitive way.

It cements the EU's global leadership by action and by example in the fight against climate change



### Revising the Energy Efficiency Directive

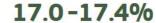
Binding EU energy efficiency target & indicative national contributions

'Energy Efficiency First' Principle – making it an integral part of policy and investment decisions

Strengthened energy savings obligation in end-use

Stronger exemplary role of public sector

Increased focus on alleviating energy poverty and consumer empowerment



Current energy efficiency savings for primary and final energy consumption (in 2019)

#### 32.5%

Current EU 2030 non-binding target (relative to 2007 projections)

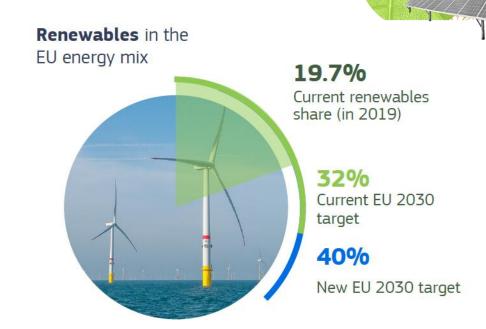
#### 36-39%

New EU 2030 binding target for final and primary energy consumption



Revising the Renewable Energy Directive

- Increased renewables ambition in key sectors (heating and cooling, transport, industry, buildings)
- Boosting the deployment of and the investment in renewable energy
- Sustainable bioenergy reinforced criteria in line with the EU Biodiversity Strategy





### EU funding landscape to support EE

#### To directly cofinance investments

- Recovery and Resilient Facility
- Cohesion PolicyFunds (ERDF, ESF)and Just TransitionFund (JTF)
- Modernisation Fund

To mobilise and leverage investments

- Financial instruments and technical assistance under InvestEU EIB including the

**ELENA Facility** 

To support technology development, research & innovation

- Horizon Europe

and specifically: Cluster 5, Destination 4 (energy efficiency of buildings and industry)

- Innovation Fund

To address market barriers and provide capacity building

LIFE and specifically: the Clean Energy Transition subprogramme



### LIFE 2021 Clean Energy Transition (CET) Call

Building a national, regional and local policy framework supporting the clean energy transition

Accelerating technology roll-out, digitalisation, new markets, services and business models and enhancement of the related professional skills on the market

Attracting private financing for sustainable energy

Supporting the development of local and regional projects

Involving and empowering citizens in the clean energy transition

- 7 years budget of almost €1 bn
- Continuation of market uptake Coordination and Support Actions under Horizon 2020-Energy Efficiency
- LIFE-2021-CET: 18 topics, deadline: 12th January 2022
- Call published on the Funding & Tender portal



# Thank you



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